



Vanguard LifeStrategy® High Growth Fund

Key fund facts	
Management costs	
- First \$50,000	0.90% p.a.
- Next \$50,000	0.60% p.a.
- Balance over \$100,000	0.35% p.a.
Buy spread	0.12%
Sell spread	0.12%
Inception date	26 October 1998
Income distribution	Half yearly
Fund size	\$138.1 million

Trading information	
APIR code	VAN0015AU
Minimum investment	\$5,000

Benchmark information	
Benchmark (Bmk)	High Growth Composite Index - Retail ^{D, E}

Investment objective

The Vanguard LifeStrategy® High Growth Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

Fund overview

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The High Growth Fund invests mainly in growth assets, and is designed for investors with a high tolerance for risk who are seeking long-term capital growth. The Fund targets a 10% allocation to income asset classes and a 90% allocation to growth asset classes.

Performance return^{A,B,D,E} (%)

	Fund gross	Bmk	Fund total	Distb'n	Growth
1 month	-0.22	-0.24	-0.30	0.00	-0.30
3 months	1.97	1.95	1.74	2.61	-0.87
6 months	10.99	10.96	10.49	2.82	7.67
1 year	7.66	7.55	6.70	4.19	2.51
3 years (p.a.)	10.77	10.65	9.78	3.41	6.37
5 years (p.a.)	13.10	12.97	12.09	3.35	8.74
10 years (p.a.)	6.04	5.75	5.09	3.80	1.29
Inception (p.a.)	7.82	7.50	6.85	3.67	3.18

Year to year gross return^{A,B,D,E} (%)

	Dec - Dec		June - June	
	Fund	Bmk	Fund	Bmk
YTD	6.00	5.93	3.78	3.77
2016	N/A	N/A	4.56	4.47
2015	6.72	6.56	13.98	13.90
2014	11.61	11.49	17.16	17.01
2013	25.29	25.12	23.60	23.34

Income distribution^C

Half year ended	Amount (CPU)	Reinvestment price
30 June 2016	4.4332	\$1.6886

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management costs and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management costs. Index returns do not allow for taxes, management, transaction and operational costs.
- C Past distributions are not an indication of future distributions.
- D On 2 December 2013 the fund began investing in accordance with a new Strategic Asset Allocation.
- E High Growth Composite Index - Retail comprises of (weight/index): 40% S&P/ASX 300 Index, 31% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 5% S&P/ASX 300 A-REIT Index, 5% FTSE EPRA/NAREIT developed ex Australia rental index, Australian Dollar Hedged, 4.5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 4.5% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 4% Bloomberg AusBond Composite 0+ Yr Index, 4% Barclays Global Treasury Index hedged into Australian dollars, 2% Barclays Global Aggregate Government-Related and Corporate Index hedged into Australian dollars.

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Asset allocation¹ (%)

	Fund	Target	Range
Growth assets			
Vanguard Australian Shares Index Fund (Wholesale)	39.4	40.0	38.0 - 42.0
Vanguard International Shares Index Fund (Wholesale)	31.4	31.0	29.0 - 33.0
Vanguard International Property Securities Index Fund (Hedged) (Wholesale)	5.1	5.0	3.0 - 7.0
Vanguard Australian Property Securities Index Fund (Wholesale)	5.0	5.0	3.0 - 7.0
Vanguard Emerging Markets Shares Index Fund (Wholesale)	4.6	4.5	2.5 - 6.5
Vanguard International Small Companies Index Fund (Wholesale)	4.5	4.5	2.5 - 6.5
Total growth	90.0	90.0	88 - 92
Income assets			
Vanguard Australian Fixed Interest Index Fund (Wholesale)	4.0	4.0	2.0 - 6.0
Vanguard International Fixed Interest Index Fund (Hedged) (Wholesale)	3.8	4.0	2.0 - 6.0
Vanguard International Credit Securities Index Fund (Hedged) (Wholesale)	2.2	2.0	0.0 - 4.0
Total income	10.0	10.0	8 - 12
Total	100.0	100.0	

Notes:

1. On 2 December 2013 the fund began investing in accordance with a new Strategic Asset Allocation.

For more information:

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