



Preliminary year-end distributions

U.S.-domiciled stock and balanced funds

Vanguard fund	Ticker	2018 declaration date/record date	2018 payable date
Capital Opportunity Admiral™	VHCAX	12/17	12/19
Capital Opportunity Investor	VHCOX	12/17	12/19
Convertible Securities	VCVSX	12/17	12/19
Diversified Equity	VDEQX	12/27	12/31
Dividend Growth	VDIGX	12/17	12/19
Equity Income Admiral	VEIRX	12/17	12/19
Equity Income Investor	VEIPX	12/17	12/19
Explorer™ Admiral	VEXRX	12/17	12/19
Explorer Investor	VEXPX	12/17	12/19
Explorer Value™	VEVFX	12/17	12/19
Global Equity	VHGEX	12/17	12/19
Global Minimum Volatility Admiral	VMNVX	12/17	12/19
Global Minimum Volatility Investor	VMVFX	12/17	12/19
Global Wellesley® Admiral	VGYAX	12/17	12/19
Global Wellesley Investor	VGWIX	12/17	12/19
Global Wellington™ Admiral	VGWAX	12/17	12/19
Global Wellington Investor	VGWLX	12/17	12/19
Growth and Income Admiral	VGIAX	12/17	12/19
Growth and Income Investor	VQNPX	12/17	12/19
Health Care Admiral	VGHAX	12/17	12/19
Health Care Investor	VGHCX	12/17	12/19
Institutional Index Institutional	VINIX	12/17	12/19
Institutional Index Institutional Plus	VIIIX	12/17	12/19
Institutional Target Retirement 2015	VITVX	12/27	12/31
Institutional Target Retirement 2020	VITWX	12/27	12/31
Institutional Target Retirement 2025	VRIVX	12/27	12/31
Institutional Target Retirement 2030	VTTWX	12/27	12/31
Institutional Target Retirement 2035	VITFX	12/27	12/31
Institutional Target Retirement 2040	VIRSX	12/27	12/31
Institutional Target Retirement 2045	VITLX	12/27	12/31
Institutional Target Retirement 2050	VTRLX	12/27	12/31
Institutional Target Retirement 2055	VIVLX	12/27	12/31
Institutional Target Retirement 2060	VILVX	12/27	12/31

Vanguard fund	Ticker	2018 declaration date/record date	2018 payable date
Institutional Target Retirement Income	VITRX	12/27	12/31
Institutional Total Stock Market Index Institutional	VITNX	12/20	12/24
Institutional Total Stock Market Index Institutional Plus	VITPX	12/20	12/24
International Explorer	VINEX	12/17	12/19
International Growth Admiral	VWILX	12/17	12/19
International Growth Investor	VWIGX	12/17	12/19
International Value	VTRIX	12/17	12/19
LifeStrategy® Conservative Growth	VSCGX	12/27	12/31
LifeStrategy Growth	VASGX	12/27	12/31
LifeStrategy Income	VASIX	12/27	12/31
LifeStrategy Moderate Growth	VSMGX	12/27	12/31
Mid-Cap Growth	VMGRX	12/13	12/17
Morgan™ Growth Admiral	VMRAX	12/17	12/19
Morgan Growth Investor	VMRGX	12/17	12/19
PRIMECAP Admiral	VPMAX	12/17	12/19
PRIMECAP Investor	VPMCX	12/17	12/19
PRIMECAP Core	VPCCX	12/17	12/19
Selected Value	VASVX	12/17	12/19
STAR®	VGSTX	12/27	12/31
Strategic Equity	VSEQX	12/17	12/19
Strategic Small-Cap Equity	VSTCX	12/17	12/19
Target Retirement 2015	VTXVX	12/27	12/31
Target Retirement 2020	VTWNX	12/27	12/31
Target Retirement 2025	VTTVX	12/27	12/31
Target Retirement 2030	VTHRX	12/27	12/31
Target Retirement 2035	VTTHX	12/27	12/31
Target Retirement 2040	VFORX	12/27	12/31
Target Retirement 2045	VTIVX	12/27	12/31
Target Retirement 2050	VFIFX	12/27	12/31
Target Retirement 2060	VTTSX	12/27	12/31
Target Retirement 2065	VLXVX	12/27	12/31
Target Retirement Income	VTINX	12/27	12/31
U.S. Growth Admiral	VWUAX	12/17	12/19
U.S. Growth Investor	VWUSX	12/17	12/19
U.S. Value	VUVLX	12/17	12/19
Wellesley Income Admiral	VWIAX	12/17	12/19
Wellesley Income Investor	VWINX	12/17	12/19
Wellington Admiral	VWENX	12/17	12/19
Wellington Investor	VWELX	12/17	12/19
Windsor™ Admiral	VWNEX	12/17	12/19

Vanguard fund	Ticker	2018 declaration date/record date	2018 payable date
Windsor Investor	VWNDX	12/17	12/19
Windsor II Admiral	VWNAX	12/17	12/19
Windsor II Investor	VWNFX	12/17	12/19

U.S.-domiciled bond funds

Vanguard fund	Ticker	2018 declaration date/record date	2018 payable date
Long-Term Tax-Exempt Admiral	VWLUX	12/13	12/17
Long-Term Tax-Exempt Investor	VWLTX	12/13	12/17
New Jersey Long-Term Tax-Exempt Admiral	VNJUX	12/27	12/31
New Jersey Long-Term Tax-Exempt Investor	VNJTX	12/27	12/31
New York Long-Term Tax-Exempt Admiral	VNYUX	12/27	12/31
New York Long-Term Tax-Exempt Investor	VNYTX	12/27	12/31
Ohio Long-Term Tax-Exempt	VOHIX	12/27	12/31
Pennsylvania Long-Term Tax-Exempt Admiral	VPALX	12/27	12/31
Pennsylvania Long-Term Tax-Exempt Investor	VPAIX	12/27	12/31

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All investing is subject to risk, including possible loss of principal. Investments in bond funds are subject to interest rate, credit, and inflation risk.

Although the income from municipal bonds held by a fund is exempt from federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares. For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the federal Alternative Minimum Tax.

Vanguard Prime Money Market Fund:

The Fund is only available to retail investors (natural persons). You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Vanguard Market Liquidity Fund:

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Vanguard Treasury Money Market Fund and Vanguard Federal Money Market Fund:

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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